



Holy Spirit Catholic Primary School

2017 School Budget Presentation

- For AGM on 24 November 2016



2017 Budget Summary

2016 Performance

- Currently expect minor surplus for 2016 - in-line with budget with no significant variances.
- Capital budget partly used for design and other early work on refurbishment program.

2017 Budget Summary *(subject to minor adjustments prior to finalisation)*

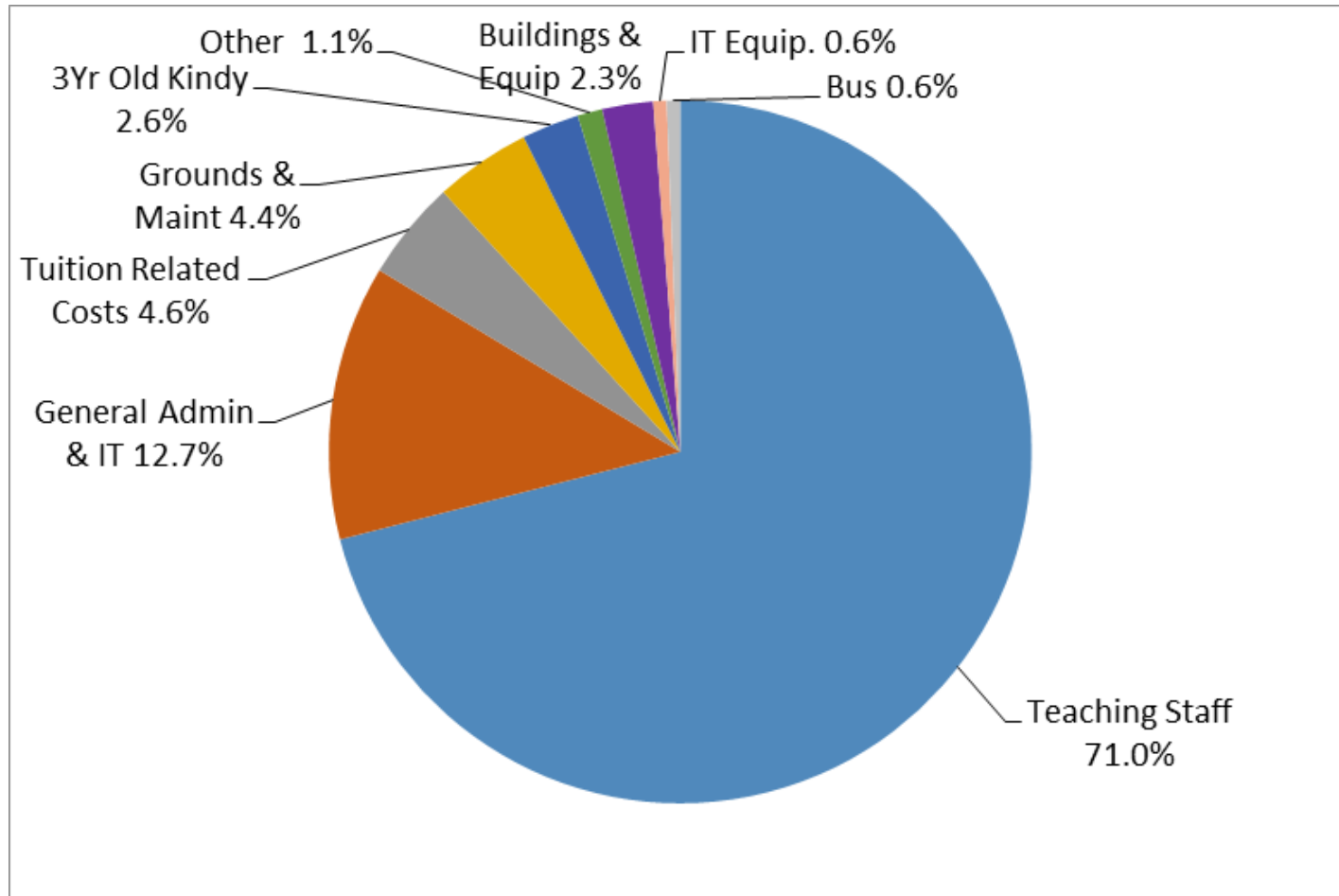
All \$ amounts in '000s	2016 Budget	2017 Budget	Variance
No. of Students (K-Yr6)	214	214	0
Recurrent Expenses	2,294	2,350	55
Capital Expenses (incl. debt service)	83	87	4
Building Refurbishment Project		650	650
Total Expenses (Outflows)	2,378	3,087	709
Fee Income	638	681	43
Other Income	1,740	1,782	42
Total Income (Receipts)	2,378	2,463	85
Overall Result	0	-624	-624
Funded by Capital Loan		500	
Funded from Prior Year Reserves		124	

- Breakeven budget (excl. building)
- Higher budget recurrent expenses due largely to higher staff & tuition related costs
- Lower 3-yr old Kindy enrolments and income
- \$650k (max.) budget for building refurb. project – funded by capital loan and reserves
- ~6% ave fee increase required



2017 Budget Expenditure

- Teaching staff costs make up 71% of total budget expenditure (excl. building project)





2017 Budget Expenditure

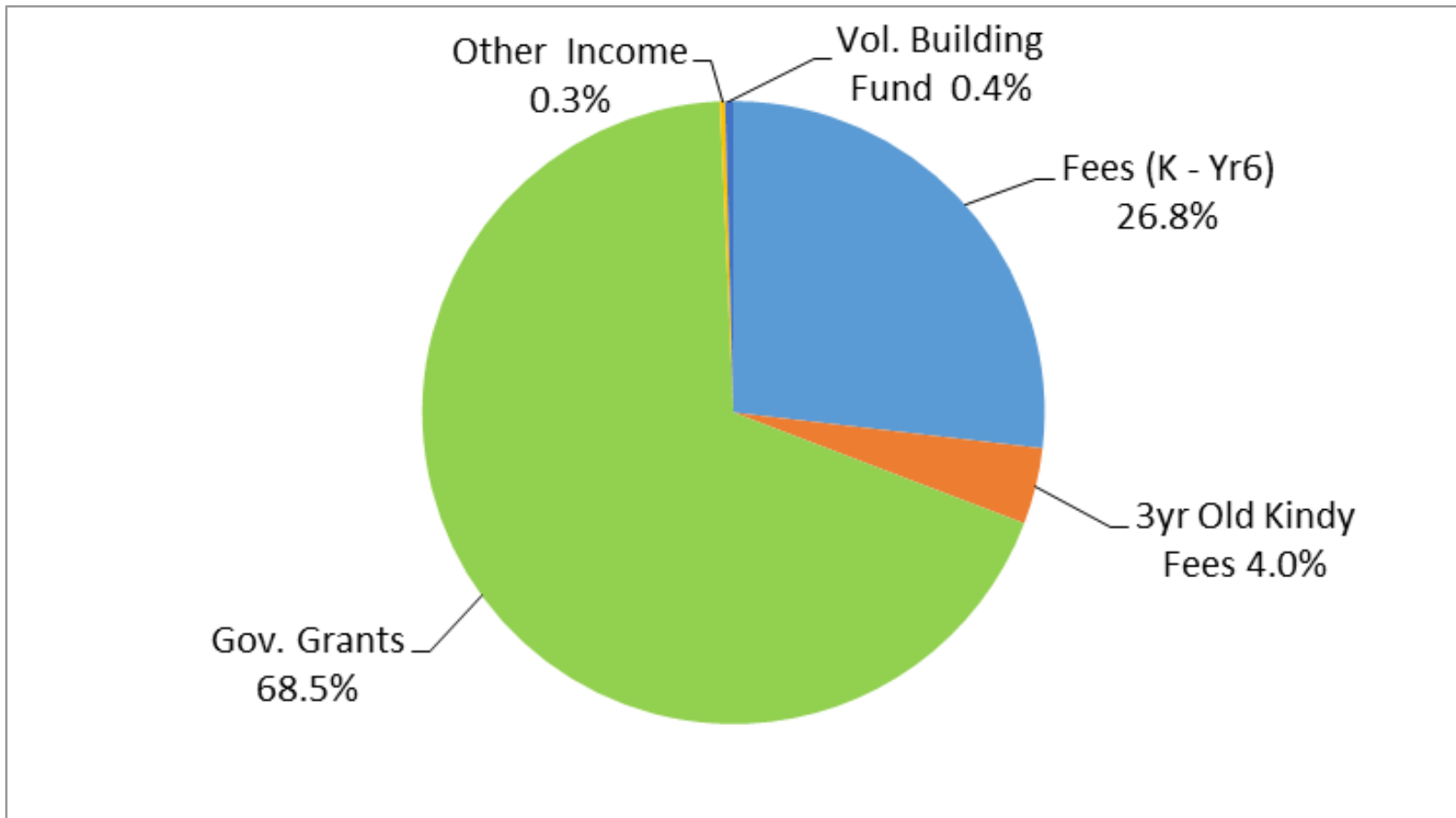
- Higher budgeted teacher and tuition related costs are the main driver of the increase in total recurrent costs

All \$ amounts in '000s	2016 Budget	2017 Budget	Variance
Recurrent Expenses			
- Teaching Staff Salaries	1,437	1,479	42
- Admin / Clerical Salaries	92	93	1
- Staff Overhead Costs	248	251	3
- Tuition Related Costs	87	112	24
- Grounds, Maint. & Utilities	112	108	-4
- General Admin, IT & Phones	227	215	-12
- 3Yr Old Kindy Expenses	65	64	-1
- Other (CBF Levy)	25	28	3
Total	2,294	2,350	55
Capital Expenses			
- Furniture & Equip. (General)	11	5	-6
- IT Equip.	42	15	-27
- Bus Provision	0	15	15
- Gen Improvements & Debt Servicing	31	52	22
- Building Refurbishment Project	0	650	650
Total	83	737	654
Total Expenses (Outflows)	2,378	3,087	709



2017 Budget Income

- Government grants (69%) and tuition fees (27%) make up most of the school's income





2017 Budget Income

- 3 year old Kindy fee income is budgeted to fall based on current enrolments.
- Offset by higher grant income and K-Yr6 fee increase.

All \$ amounts in '000s	2016 Budget	2017 Budget	Variance
Total Fees (K - Yr6)	638	681	43
3yr Old Kindy Fees	94	64	-31
Gov. Grants	1,629	1,701	72
Other Recurrent Income	6	4	-2
Vol. Building Fund Contn	10	14	3
Total Income	2,378	2,463	42



2017 Proposed Fees

- In order to meet the required budget income - fees are proposed to be increased by ~6%.
- The fee increase is in line with the recommendation from the Catholic Education Office (6-8%).

Proposed 2017 Fees	2016 Current	2017 Proposed	Comments
Tuition Fees			
PreKindy Fees (Per Day)	75	75	Unchanged
Tuition - Kindy	1,267	1,300	
Tuition - PP - Y6 (1st Child)	1,670	1,800	
Tuition - PP - Y6 (2nd Child)	1,336	1,440	= 80% of 1st Child
Tuition - PP - Y6 (3rd Child)	1,002	1,080	= 60% of first child
Tuition - PP - Y6 (4th Child)	0	0	
Per Child Amenities Fee	693	800	
Excursions (YK-6)	55		Rolled into Amenities
Family Levies			
Building / Debt Service Levy	334	360	20% of Tuition (per CEO)
Family Levy	825	825	Unchanged
School Year Book	40	40	Unchanged
Optional Levies			
Optional P&F Contribution	110	110	Unchanged
Optional (tax deduct.) Building Fund	200	200	Unchanged



Fee Benchmarking

- Holy Spirit fees are in-line with or below comparative nearby Catholic primary schools.

