



Holy Spirit Catholic Primary School

2016 School Budget Presentation

- For AGM on 26 November 2015



2016 Budget Summary

2016 Budget Summary *(subject to minor adjustments prior to finalisation)*

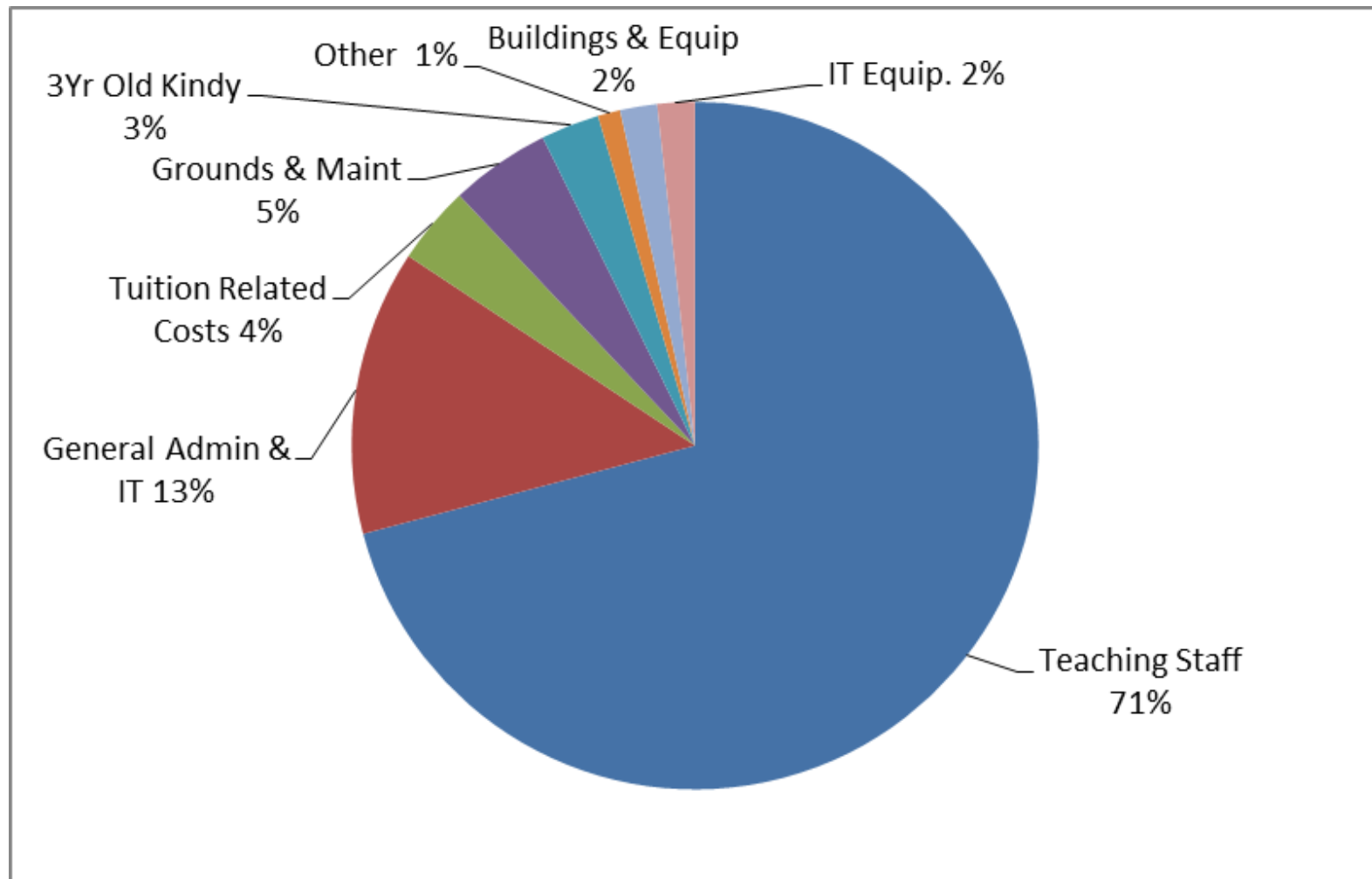
All \$ amounts in '000s	2015 Forecast	2016 Budget	Variance
No. of Students (K-Yr6)	214	214	0
Recurrent Expenses	2,228	2,294	66
Capital Expenses	52	83	31
Total Expenses	2,281	2,378	97
Fee Income	588	638	50
Other Income	1,707	1,740	33
Total Income	2,295	2,378	83
Overall Result	14	0	-14

- Breakeven budget
- Higher budget recurrent expenses due largely to higher staff and IT costs
- Expected % grant income increase lower than expense increase
- Shortfall needs to be made up by increase in fees



2016 Budget Expenditure

- Teaching staff costs make up 71% of total budget expenditure





2016 Budget Expenditure

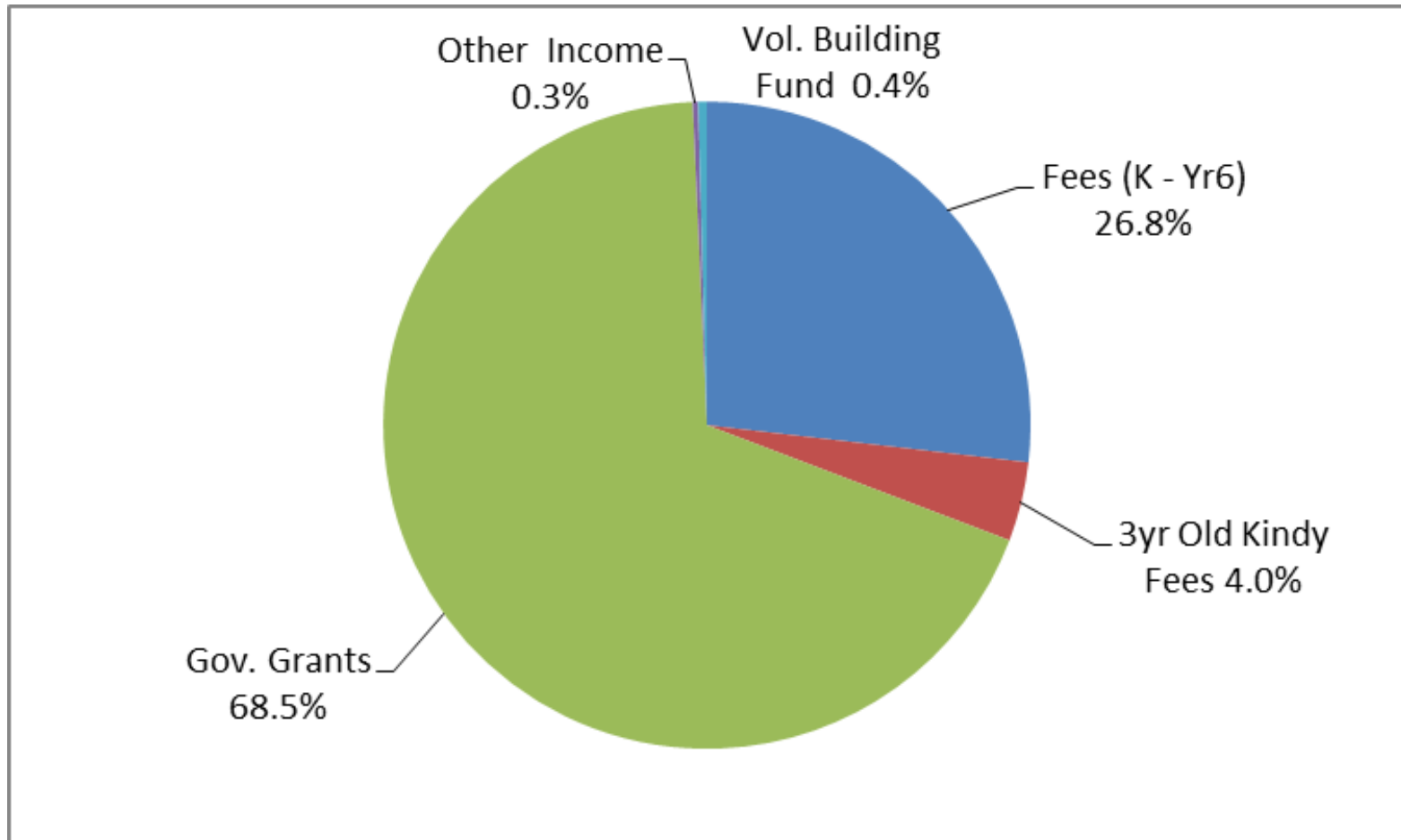
- Higher budgeted teacher, IT and Improvements costs are the main driver of a 4% increase in total costs

All \$ amounts in '000s	2015 Forecast	2016 Budget	Variance
Recurrent Expenses			
- Teaching Staff Salaries	1,410	1,437	26
- Admin / Clerical Salaries	92	92	0
- Staff Overhead Costs	244	248	4
- Tuition Related Costs	85	87	2
- Grounds, Maint. & Utilities	113	112	-1
- General Admin, IT & Phones	200	227	27
- 3Yr Old Kindy Expenses	61	65	5
- Other (CBF Lewy, Debt Repay)	23	25	2
Total	2,228	2,294	66
Capital Expenses			
- Improvements	1	31	29
- Furniture & Equip.	12	11	-1
- IT Equip.	40	42	2
Total	52	83	31
Total Expenses	2,281	2,378	97



2016 Budget Income

- Government grants (69%) and tuition fees (27%) make up most of the school's income





2016 Budget Income

- Grant income is scheduled to increase by a lower % than costs – resulting in a higher required % increase in fees to make up the budget shortfall.

All \$ amounts in '000s	2015 Forecast	2016 Budget	Variance
Total Fees (K - Yr6)	588	638	50
3yr Old Kindy Fees	81	94	13
Gov. Grants	1,600	1,629	29
Other Recurrent Income	9	6	-3
Vol. Building Fund Contn	17	10	-7
Total Income	2,295	2,378	33



2016 Proposed Fees

- In order to meet the required budget income - fees are proposed to be increased by 10%, but with a 1.5% discount offered for full fee payment at the start of the year (i.e. net 8.5% increase).
- The fee increase is in line with the recommendation from the Catholic Education Office.

	2015 Current	2016 10% Increase	Comments
<i>Tuition Fees</i>			
PreKindy Fees (Per Day)	75	83	
Tuition - Kindy	1,152	1,267	
Tuition - PP - Y6 (1st Child)	1,518	1,670	
Tuition - PP - Y6 (2nd Child)	1,214	1,336	= 80% of 1st Child
Tuition - PP - Y6 (3rd Child)	911	1,002	= 60% of first child
Tuition - PP - Y6 (4th Child)	0	0	
Per Child Amenities Fee	630	693	
<i>Family Levies</i>			
Building / Debt Service Levy	304	334	
Family Levy	750	825	
School Year Book	38	38	Unchanged
Optional P&F Contribution	100	100	Unchanged
Optional (tax deduct.) Building Fund	150	200	\$50 increase